

**NATIONAL ASSOCIATION OF FEDERAL RETIREES
PEEL HALTON AND AREA BRANCH (ON34)**



National Association
of Federal Retirees

Association nationale
des retraités fédéraux
[Peel Halton and Area Branch](#)

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2016**

REVENUE

Membership Dues Received from National Office	\$12,414.21
Membership Dues Received at Branch	\$4,591.84
Total	\$17,006.05
Less: Per Capita Fees to National Office	\$4,168.69
Net Membership Dues Collected	\$12,837.36
Bank Interest	\$74.30
Total Revenue	\$12,911.66

EXPENSES

Office Expenses/Postage	\$1,560.88
Board of Directors' Meetings	\$3,172.93
Annual General Meetings	\$6,367.37
Regional Meeting	\$1,720.09
National Meeting	\$1,326.82
Bank Charges	\$159.50
National Office Reparation	\$2,561.00
Total Expenses	\$16,868.59

Net Loss **\$3,956.93**

BALANCE SHEET AS AT DECEMBER 31, 2016

Current Assets

Bank of Montreal	\$11,629.21
Tangerine	\$15,287.26

Fixed Assets

Power Projector	\$100.00
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Total Assets **\$26,916.47**

Current Liabilities

Members' Equity

Members' Defence of Benefits Fund	\$5,000.00
Branch Volunteer Training Fund	\$3,000.00
Equipment Replacement	\$3,000.00
Budget Reserve	<u>\$15,916.47</u>
Total Equity	\$26,916.47